

St. Croix Country Day School

Financial Aid Policy

Country Day School provides almost \$500,000 per year in financial aid to families who could not otherwise afford to send their children to the school. The program assists about one-third of the total enrollment. In order to be considered for financial assistance, a student must have been tested and admitted to the school and offered an enrollment contract. At this point, an application for financial assistance must be completed and turned in to the school along with the appropriate registration fee and a copy of your latest tax return, including all schedules. Applications are due by May 1st and decisions are communicated by the Business Office before the current school year. After the May awards, families may apply at any time, but financial aid dollars will be limited.

Please note the following guidelines:

1. Parents are expected to contribute to the cost of their children's education to the best of their ability, considering the resources of both natural and stepparents. Financial Aid generally will not exceed 50% of tuition. No full scholarships are given.
2. In the case of divorce or separation, it is the responsibility of the custodial parent to secure the necessary financial information from the non-custodial parent.
3. Renewal of grants is not automatic; parents must reapply each year in order to be considered for assistance.
4. Although assistance is based on need, students are expected to demonstrate and maintain the academic and behavioral standards of the school.
5. Students and parents who receive financial assistance should be aware that funds available for assistance come primarily from the generous contributions and gifts made to the school for this purpose. As a family's financial situation improves, it is expected that parents will inform the school and make these funds available for another deserving student. The future of the program depends on the generosity of those who have benefited from it; thus those who receive assistance are expected to contribute to the school's financial aid fund when their circumstances improve. As well, all recipients of financial aid are encouraged to contribute to the Annual Fund.

6. Funds are limited and requests for assistance are many. When awards are made, a number of factors are considered, including, but not limited to the following:

- a. The family's financial situation
- b. Number of siblings enrolled in the school
- c. Space availability in the grade(s) applied for
- d. Academic and behavioral records
- e. Recommendations of former teachers
- f. Period of residence on St. Croix (past or anticipated)
- g. Student and family's participation in the life of the school (past or anticipated)

7. No application will be processed until all required information, including the most recent tax return with all schedules, has been submitted. Since most assistance is awarded in May, it is important that applications be completed fully and accurately and filed promptly.

8. The financial aid committee is comprised of a small number of members of the administration. They will review all applications and accompanying documents in strictest confidence. The list of names of financial aid recipients is never published or distributed to the faculty, the Board, or any other segment of the Country Day School community.

9. Financial aid is awarded without regard to race, creed, color or ethnic origin.

St. Croix Country Day School
Application for Financial Aid

BACKGROUND INFORMATION:

Date _____

1. Name of Country Day School Student(s):

Name	Date of Birth	Entering Grade
------	---------------	----------------

2. Father or Male Guardian _____

Mailing Address _____

Physical Address _____

Telephone: Home _____ Work _____

Employer: _____

Address: _____

Occupation: _____

3. Mother or Female Guardian _____

Mailing Address _____

Physical Address _____

Telephone: Home _____ Work _____

Employer: _____

Address: _____

Occupation: _____

4. List any additional employment or income source of either parent: _____

5. Non-CDS Children. List any additional children in the family:

Name	Age	School	Tuition	Grants
			Paid	Received

6. In addition to the applicant(s), would you like to send any of your other children to Country Day School if possible? If so, please explain.

15. Are there any special circumstances which you would like the committee to take into consideration?

In consideration of the above financial information, what amount per month do you feel you can contribute towards your child (ren)'s tuition at Country Day School: _____

ACTIVITY INFORMATION:

Returning parents: List the Country Day School projects in which you participated last year:

All parents: List the Country Day School projects in which you plan to participate this coming year:

List any special interests or talents you have that would be helpful to the school:

How do you think your child will benefit from attending CDS?

How do you think CDS will benefit by having your child attend?

I hereby declare that all of the foregoing statements and information are complete, true and accurate.

Father/guardian signature_____date_____

Mother/guardian signature_____date_____