

St. Croix Country Day School

Financial Aid Policy

Country Day School provides almost \$500,000 per year in financial aid to families who could not otherwise afford to send their children to the school. The program assists about one-third of the total enrollment. In order to be considered for financial assistance, a student must have been tested and admitted to the school and offered an enrollment contract. At this point, an application for financial assistance must be completed and turned in to the school along with the appropriate registration fee and a copy of your latest tax return, including all schedules. Applications are due by May 1st and decisions are communicated by the Business Office before the current school year. After the May awards, families may apply at any time, but financial aid dollars will be limited.

Please note the following guidelines:

1. Parents are expected to contribute to the cost of their children's education to the best of their ability, considering the resources of both natural and stepparents. Financial Aid generally will not exceed 50% of tuition. No full scholarships are given.
2. In the case of divorce, separation or never married parents, it is the responsibility of the custodial parent to secure the necessary financial information from the non-custodial parent. The assets of both biological and/or legal parents must be considered before making awards. The Financial Aid Committee at St. Croix Country Day School believes that the family's contribution for education is a reflection of the *ability* to pay, not the *willingness* to pay. The assertion that one parent has disclaimed responsibility for education expenses cannot be considered as justification for disregarding the above.
3. Renewal of grants is not automatic; parents must reapply each year in order to be considered for assistance.
4. Although assistance is based on need, students are expected to demonstrate and maintain the academic and behavioral standards of the school.
5. Students and parents who receive financial assistance should be aware that funds available for assistance come primarily from the generous contributions and gifts made to the school for this purpose. As a family's financial situation improves, it is expected that parents will inform the school and make these funds available for another deserving student. The future of the program depends on the generosity of those who have benefited from it; thus those who receive assistance are expected to contribute to the school's financial aid fund when their circumstances improve. As well, all recipients of financial aid are encouraged to contribute to the Annual Fund.

6. Funds are limited and requests for assistance are many. When awards are made, a number of factors are considered, including, but not limited to the following:

- a. The family's financial situation
- b. Number of siblings enrolled in the school
- c. Space availability in the grade(s) applied for
- d. Academic and behavioral records
- e. Recommendations of former teachers
- f. Period of residence on St. Croix (past or anticipated)
- g. Student and family's participation in the life of the school (past or anticipated)

7. No application will be processed until all required information, including the most recent tax return with all schedules, has been submitted. Since most assistance is awarded in May, it is important that applications be completed fully and accurately and filed promptly.

8. The financial aid committee is comprised of a small number of members of the administration. They will review all applications and accompanying documents in strictest confidence. The list of names of financial aid recipients is never published or distributed to the faculty, the Board, or any other segment of the Country Day School community.

9. Financial aid is awarded without regard to race, creed, color or ethnic origin.

St. Croix Country Day School
Application for Financial Aid

BACKGROUND INFORMATION:

Date _____

1. Name of Country Day School Student(s):

Name

Date of Birth

Entering Grade

2. Father or Male Guardian _____

Mailing Address _____

Physical Address _____

Telephone: Home _____ Work _____

Employer: _____

Address: _____

Occupation: _____

3. Mother or Female Guardian _____

Mailing Address _____

Physical Address _____

Telephone: Home _____ Work _____

Employer: _____

Address: _____

Occupation: _____

4. List any additional employment or income source of either parent: _____

5. Non-CDS Children. List any additional children in the family:

Name

Age

School

Tuition

Grants

Paid

Received

6. In addition to the applicant(s), would you like to send any of your other children to Country Day School if possible? If so, please explain.

In consideration of the following financial information, what amount per month do you feel you can contribute towards your child (ren)'s tuition at Country Day School: _____

FINANCIAL INFORMATION, INCOME:

- 1. Gross earnings of father/guardian this year: _____
Anticipated earnings next year: _____
- 2. Gross earnings of mother/guardian this year: _____
Anticipated earnings next year: _____
- 3. Rental income (total on all property owned) _____
 - 6. Child support (if separated or divorced) _____
 - 7. Public assistance (SS, welfare, food stamps) _____
- 5. Other income (insurance, trusts, etc.) _____
- 6. Present market value of home, if owned _____
- 7. Present market value of other real estate _____
- 8. Bank accounts: total checking: _____
total savings: _____
- 9. Market value of other holdings, stocks, etc. _____
- 10. Are there others who contribute or could contribute to help meet the child's needs (grandparents, aunts and uncles, etc.)? Please explain:

11. Are there other income-producing people living in your household who are not shown on the attached income tax return? If so, please identify and indicate the amount of monthly income contributed to the support of the household. _____

EXPENSES:

- 12. If home is owned, monthly mortgage payments _____
If home is rented, monthly rent payments _____

13. Are you paying off debts (loans, credit cards, etc.)?

Company	Balance	Monthly Payment
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14. What other major expenses do you have on a recurring basis (medical, insurance, etc.)?

15. Are there any special circumstances which you would like the committee to take into consideration?

ACTIVITY INFORMATION:

Returning parents: List the Country Day School projects in which you participated last year:

All parents: List the Country Day School projects in which you plan to participate this coming year:

List any special interests or talents you have that would be helpful to the school:

How do you think your child will benefit from attending CDS?

I hereby declare that all of the foregoing statements and information are complete, true and accurate.

Father/guardian signature _____ date _____

Mother/guardian signature _____ date _____